

**VOORHEESVILLE CENTRAL SCHOOL DISTRICT**  
*Voorheesville, New York 12186*  
**BOARD OF EDUCATION MINUTES**

**August 9, 2010**  
**Special Board of Education Meeting**  
**Re: Equalization Rate for the Town of New Scotland**

**C. James Coffin, President**  
**District Office**

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**Board Members Present:**

C. James Coffin, Present  
Cheryl L. Dozier, Vice President  
Kristine Gravino  
Lisa Henkel  
Gary A. Hubert  
Cynthia Monaghan

**Board Members Absent:**

Timothy E. Blow

**ADMINISTRATION PRESENT:**

Teresa Thayer Snyder, Sarita Winchell

**OTHERS PRESENT:**

Dorothea Pfleiderer

Mr. Coffin called the meeting to order at 6:33 p.m. and gave the proper procedure to evacuate the building in the event of a fire emergency. He noted that Mr. Blow was absent.

**Call to Order:**  
6:33 p.m.

Mr. Coffin said that the purpose of the meeting was to discuss the equalization rate and how wealth is distributed between the three townships that comprise the Voorheesville School District: New Scotland, Guilderland, and Berne. From this discussion, the Board would need to make a decision on setting the New Scotland tax rate for the 2010-2011 school year.

Mrs. Winchell explained how the tax levy is determined, and defined appropriated fund balance which is any portion of a district's fund balance from the previous fiscal year that is applied as revenue to the district's following year's budget. This reduces the amount of money that must be generated by taxes.

The Board was presented with three scenarios for determining the 2010-2011 New Scotland tax rate and asked to decide how they would like to proceed:

1. Tax rate of 4.42%           Appropriated fund balance of \$650,000.00 for the 2011-2012 school year
2. Tax rate of 3.71%           Appropriated fund balance of \$750,000.00 for the 2011-2012 school year
3. Tax rate of 3.02%           Appropriated fund balance of \$850,000.00 for the 2011-2012 school year

Mr. Coffin advised that in a very unstable economy, the Board must be mindful of subsequent years and how this year's tax rate will affect future budgets. The goal is to reduce debt and save cash to greatest extent possible. Ultimately, the Board decided that they would like to designate an appropriated fund balance of \$800,000.00 for 2010-2011, which will result in a tax rate in the Town of New Scotland of 3.36% for the 2010-2011 school year.

The Board expressed a desire to communicate to the community how school tax bills are determined. They requested that Mrs. Winchell submit an explanatory article to *The Altamont Enterprise* after the August 16 Board meeting.

**Adjournment:**  
8:35 p.m.

On a motion by Dr. Dozier, seconded by Mr. Hubert and carried unanimously, the meeting was adjourned at 8:35 p.m.

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*President, Board of Education*

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*Clerk, Board of Education*