



PROPOSED 2008-2009 BUDGET PRESENTATION

March 3, 2008



PRESENTATION OUTLINE

At this Point in Time

- Proposed budget increase
- Estimate of revenue increase
- Tax levy increase
- Highlights of budget changes



Summary of Revenue Projections for 2008-09

■ State Aid Increase:	\$ 418,870
■ BOCES Aid Decrease (pending)	\$(179,766)
■ Interest Earnings Decrease	\$(120,000)
■ BOCES Room Rental Decrease	\$ (26,250)
■ Other Revenue Changes	<u>\$ 18,885</u>

Total Projected Revenue Increase **\$ 111,739**



Summary of Budget to Budget Changes

■ BOE; Admin; Special Items	\$ 27,610
■ Operations & Maint.; Postage	\$ (15,805)
■ Instruction	\$ 594,443
■ Transportation	\$ 48,725
■ Community Service	\$ 0
■ Employee Benefits	\$(136,889)
■ Debt Service	\$ 226,871
■ Interfund Transfers	<u>\$ 20,000</u>
Total 2008-09 Budget Increase	<u>\$ 764,955</u>



Board of Education, Central /Business Administration, Staff, Special Items

■ Changes from 2007-08 to 2008-09:	
■ Salaries	\$ (890)
■ Insurance	\$15,450
■ Security Systms. & Risk Mgt.	\$ 6,600
■ Attorney Fees	\$ 9,000
■ All Other	<u>\$ (2,550)</u>
■ Subtotal Changes (1010-1499; 1910-1989)	<u>\$27,610</u>



Operations & Maintenance; Postage

■ Changes from 2007-08 to 2008-09:	
■ Salaries	\$ (1,185)
■ Equipment	\$ 4,900
■ Utilities	\$(26,220)
■ Postage	\$ 2,000
■ All Other	<u>\$ 4,700</u>
■ Subtotal Changes (1620-1670)	<u>\$(15,805)</u>



Total General Support

■ 2007-08 Budget	\$2,360,855
■ 2008-09 Proposed Increase	<u>\$ 11,805</u>
2008-09 General Support Total	<u>\$2,372,660</u>
2008-09 % Increase	.05%



Instruction

Changes from 2007-08 to 2008-09:

- **Supervision**

(Blg. Admin; Adult Ed.) (2020-2040) \$ 2,920

- **Regular Teaching**

Teacher Salaries \$326,510

Aides Salaries \$ 6,450

Equipment \$ 6,300

Teacher Prof. Dev. \$ 25,000



Instruction (continued)

Changes from 2007-08 to 2008-09:

■ Tutoring	\$ 1,500
■ All other contractual codes	\$ 495
■ Textbooks	\$ 0
■ BOCES – On site computer support	\$(17,726)
■ BOCES – LANS, remote costs, etc.	\$(15,740)



Instruction (continued)

Changes from 2007-08 to 2008-09:

■ BOCES – Substitute service	\$2,060
■ BOCES – All other in 2110.491	\$3,945
■ Supplies	<u>\$6,839</u>
■ Subtotal Regular Teaching (2110.11-2110-501)	<u>\$345,633</u>



Instruction (continued)

Changes from 2007-08 to 2008-09:

Special Education

■ Salaries	\$ 22,470
■ Tuition – Private Placements	\$ 83,400
■ Tuition – BOCES Programs	\$ 87,000
■ All other Special Ed. codes	<u>\$ (9,000)</u>

Total Changes in Special Ed. **\$183,870**
(all 2250 codes)



Instruction (continued)

Changes from 2007-08 to 2008-09:

Occupational Education

■ BOCES tuitions	\$64,800
------------------	----------

<u>Adult Education; Summer School</u>	\$ (2,650)
--	------------

School Libraries

■ Salaries	\$(15,171)
------------	------------

■ BOCES Services (inc. media)	\$ 2,830
-------------------------------	----------

■ All other Library	<u>\$ (199)</u>
---------------------	-----------------

Subtotal School Libraries	<u>\$(12,540)</u>
----------------------------------	--------------------------

(all 2610 codes)



Instruction (continued)

Changes from 2007-08 to 2008-09:

Computer Assisted Instruction

- (Equipment through NERIC) \$ (6,900)

Attendance

- Salaries \$ (3,590)
- *eSchoolData* (New Mgt. System) \$11,250

Subtotal Attendance

(2805.16 & 2805.491)

\$ 7,660



Instruction (continued)

Changes from 2007-08 to 2008-09:

Guidance, Health, Psych. Social Wk.

- | | |
|-------------------|------------------|
| ■ Salaries | \$ 2,930 |
| ■ All other codes | <u>\$(6,180)</u> |

Subtotal Guidance, etc.	<u>\$(3,250)</u>
--------------------------------	-------------------------

(2810-2825)



Instruction (continued)

Changes from 2007-08 to 2008-09:

Co-curricular Activities

- | | |
|-------------------|-------------|
| ■ Salaries | \$8,825 |
| ■ All other codes | <u>\$ 0</u> |

Subtotal Co-curricular	<u>\$8,825</u>
-------------------------------	-----------------------



Instruction (continued)

Changes from 2007-08 to 2008-09:

Interscholastic Athletics

- | | |
|-----------------------|------------------|
| ■ Salaries | \$ 4,430 |
| ■ Supplies & Uniforms | \$ 3,000 |
| ■ All other codes | <u>\$(1,355)</u> |

Subtotal Interscholastic Athletics **\$ 6,075**

(all 2855 codes)



Instruction (continued)

Changes from 2007-08 to 2008-09:

■ 2007-08 Budget	\$10,661,706
■ 2008-09 Proposed Increase	\$ 594,443
■ 2008-09 Instruction Total	\$11,256,149
■ % Increase	5.58%



Transportation

Changes from 2007-08 to 2008-09:

District Transportation

■ Salaries	\$ 43,690
■ Insurance for Buses	\$(13,500)
■ Repairs to buses	\$ (6,000)
■ Other contractual codes	\$ (1,465)
■ Fuel	\$ 41,600
■ All Other Supplies	<u>\$ (4,100)</u>

Subtotal Transportation

(5510 codes)

\$ 60,225



Transportation

Changes from 2007-08 to 2008-09:

- Garage Building - all codes \$ 500
- Contract Transportation (outside of district) \$(12,000)

Total Transportation 2007-08 \$994,625

Proposed Budget Increase 2008-09 \$ 48,725

Transportation Budget 2008-09 \$1,043,350

% increase 4.90%



Community Service

There is no change in the budget for
Community Service which remains **\$35,050**



Undistributed Funds

Changes from 2007-08 to 2008-09:

Employee Benefits

■ State Retirement System	\$(38,200)
■ Teachers' Retirement System	\$(47,518)
■ Social Security	\$ 36,099
■ Workers' Compensation	\$ 5,800
■ Unemployment Insurance	\$ (3,000)
■ Health & Dental	<u>\$(90,070)</u>

Subtotal Employee Benefits	<u>\$(136,889)</u>
-----------------------------------	---------------------------



Undistributed Funds

Changes from 2007-08 to 2008-09:

Debt Service

■ Principal Payment — bonds prior to 2007	\$51,995
■ Principal Payment — 2007 bond	\$ 0
■ Interest Payment — bonds prior to 2007	\$ (62,181)
■ Interest payment — 2007 bond	<u>\$237,057</u>
Subtotal Debt Service	\$226,871



Undistributed Funds

Changes from 2007-08 to 2008-09:

Interfund Transfers

■ Transfer to School Lunch Fund	\$20,000
■ Transfer to Special Aid Fund	<u>\$ 0</u>
Subtotal Interfund Transfer	\$20,000

2007-08 Undistributed Funds	\$7,020,865
Proposed Budget Increase	<u>\$ 109,982</u>

2008-09 Total Undist. Funds	<u>\$7,130,847</u>
------------------------------------	---------------------------



Tax Levy Increase in Dollars

Budget increase	\$ 764,955
- Revenue increase	<u>\$ 111,739</u>
Tax levy increase	\$ 653,216

2007-08 Approved Budget	\$21,073,101
2008-09 Proposed Budget	\$21,838,056



What is Driving the Budget Increase?

- Educational program improvements
- Regulation changes or legal requirements
- Contractual agreements
- Unanticipated increases in budgeted amounts in 07-08 (e.g. fuel)



2008-2009 Estimated Revenues

	<u>Budget</u> <u>2007-2008</u>	<u>Budget</u> <u>2008-2009</u>	<u>Difference</u>
Tax Levy	\$14,348,515	\$15,001,731	\$653,216
Interest Earnings	\$240,000	\$120,000	\$(120,000)
State Aid	\$5,706,686	\$5,941,275	\$234,589
Transfer for Debt	\$170,000	\$130,000	\$(40,000)
Misc. Revenue	\$367,900	\$345,050	\$(22,850)
Appropriated Fund Balance	<u>\$240,000</u>	<u>\$300,000</u>	<u>\$60,000</u>
	\$21,073,101	\$21,838,056	\$764,955



2008-2009 Estimated Revenues

To Explain:

- The budget to budget tax levy increase of \$653,216 is 4.55%
- During the summer of 2007, the Board of Education reduced the actual tax levy by **\$222,695** from the proposed tax levy approved by the voters in May. This reduction was due to additional available fund balance that the Board wanted returned to the taxpayers.
- With this reduction in the actual tax levy increase, The proposed 2008-09 tax levy increase is **\$875,911.**



2008-2009 Estimated Revenues

- The increase in tax levy may be modified by any or all of the following budget changes:

Reinstatement of BOCES aid	\$179,766
BOCES Room Rental Increase	\$26,250
One Additional Tchr. Retirement	<u>\$30,000</u>
Possible Reductions	\$236,016
Proposed Tax Levy Increase	\$875,911 (6.1%)
Less Possible Reductions	<u>\$236,016 (-1.64%)</u>
Modified Tax Levy Increase	\$635,895 (4.46%)



Summary Information

- Proposed budget increase with bond issue is **\$764,955 (3.63%)**
- Proposed budget increase w/o bond issue is **\$527,898 (2.51%)**



Summary Information

Contingent Budget Cap 2008-2009

2007-08 Budget	\$21,073,101
Less Debt Service	<u>\$ (2,058,276)</u>
Adjusted 2007-08 Budget	<u>\$19,014,825</u>



Summary Information

Determining the 2008-09 Contingent Budget

2007-08 Adjusted budget X 1.0336	\$19,653,721
Add: (2008-09 debt service)	<u>\$ 2,285,147</u>
Contingent Budget Cap 2008-09	\$21,938,870
Proposed 2008-09 Budget	\$21,838,056

The proposed budget is below the cap.



Summary Information

■ Other Information

- The proposed 2008-09 budget includes:
 - 1 full time Curriculum Coordinator
 - Two enrollments (*1 freshman; 1 sophomore*) at Tech Valley High School



Conclusion

- We will continue to examine the 2008-09 budget proposal during our March 10th, and March 24th Board meetings.
- On April 7th, the Board of Education will adopt a budget that will go to the voters on May 20th.



Board discussion and questions?

Thank you.